

PRESS RELEASE

**LIBERTARIAN U.S. SENATE CANDIDATE BUCKLEY COMMENTS ON THE
ANNUAL REPORT
OF THE SOCIAL SECURITY
AND MEDICARE BOARDS OF TRUSTEES**

Atlanta, Georgia – March 31, 2008

In its 2008 annual report summary, the Social Security and Medicare Boards of Trustees concluded: “The financial difficulties facing Social Security and Medicare pose enormous challenges.” According to the Associated Press, Board member Treasury Secretary Henry Paulson said that the country faces a fiscal train wreck unless something is done. Most of the problems relate to Medicare.

Libertarian Party U.S. Senate candidate Allen Buckley recommends solutions to the entitlement problems that work from a financial perspective. As changed by Buckley’s proposal, unlike the current program, Medicare would be relatively fair to the younger generation. Buckley recommends changing the Medicare Program and federal laws so as to reduce health care costs through increased competition and increased consumer incentive to control spending, while adding 20 percent co-insurance to Medicare Part A (primarily relating to hospital use), making Medicare Part B (primarily relating to doctors visits and testing) a 50/50 arrangement and eliminating all of Part D (relating to prescription drugs), except for catastrophic coverage, while negotiating with drug companies for group discounts for seniors.

According to “Project Vote Smart,” Mr. Chambliss voted in favor of passage of the Medicare Modernization and Prescription Drug Act of 2003. That Act added Medicare Part D prescription drug coverage to Medicare.

In 2007, on “60 Minutes,” then U.S. Comptroller General David Walker, head of the U.S. Government Accountability Office (GAO) called the Medicare Part D addition “probably the most fiscally irresponsible piece of legislation since the 1960s.”

In 2007, the GAO said: “GAO’s current long-term simulations continue to show ever-larger deficits resulting in a federal debt burden that ultimately spirals out of control.”

Allen Buckley, the Libertarian Party’s U.S. Senate candidate, said: “If elected, unlike Saxby Chambliss, who has done nothing but act to make the Medicare problems worse, I would propose legislation that would solve the problems of Medicare.”

Mr. Buckley’s website is www.buckleyforsenate.com. He can be reached for comment at (404) 962-1042.